ORIGINAL

Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number	FOR COURT USE ONLY	
Richard K. Diamond (SBN 070634) Kim Tung (SBN 196236)	FILED	
Danning, Gill, Diamond & Kollitz, LLP 2029 Century Park East, Third Floor Los Angeles, CA 90067 (310) 277-0077 Fax:(310) 277-5735	JUN 2 7 2003	
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA	CENTRAL DISTRICT OF CALIFORNIA BY Deputy Clerk	
In re: LAVERNE JACKSON	CASE NO.: RA SA 00-15333- SA	nes
Debtor(s).		

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: July 3, 2003	Time: 10:30 a.m.				
Location: Courtroom "6C" - 411 W. Fourth St., Sa.	nta Ana, CA				
Type of Sale: X Public: Private: Last date to file obje	ctions:				
Description of Property to be Sold: Real property commonly Compton, California					
Terms and Conditions of Sale: <u>"as is" and "where is", with no warranty or recourse</u> whatsoever, subject to overbid.					
Proposed Sale Price: \$85,000 Overbid Procedure (If Any): (see Motion or contact below)					
If property is to be sold free and clear of liens or other interests, list date	e, time and location of hearing:				
Contact Person for Potential Bidders (include name, address, telephon <u>Kim Tung</u>	e, fax and/or e:mail address):				
Danning, Gill, Diamond & Kolli	tz, LLP				
2029 Century Park East, Third	Floor				
Los Angeles, CA 90067					
Phone: (310) 277-0077 Fax: (3	10) 277-5735				
Date: June 26, 2003					

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2	RICHARD K. DIAMOND (State Bar No. 07 KIM TUNG (State Bar No. 196236) DANNING, GILL, DIAMOND & KOLLITZ, LI 2029 Century Park East, Third Floor Los Angeles, California 90067-2904 Telephone: (310) 277-0077 Facsimile: (310) 277-5735				
5 6	Attorneys for James J. Joseph, Chapter 7 Trustee				
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8					
9	CENTRAL DISTRICT (OF CALIFORNIA			
10	SANTA ANA DIVISION				
11	In re	Case No. SA 00-15333-RA [Chapter 7]			
12	LAVERNE JACKSON,	NOTICE OF TRUSTEE'S MOTION TO:			
13)	(1) APPROVE SALE OF REAL PROPERTY COMMONLY KNOWN AS 125			
14)	E. JOHNSON STREET, COMPTON, CALIFORNIA, FREE AND CLEAR OF			
15 16)	ALL LIENS AND (2) AUTHORIZE PAYMENT OF REAL ESTATE BROKER COMMISSIONS			
17)	Date: July 3, 2003			
18)	Time: 10:30 a.m. Place: Courtroom "6C"			
19)	411 West Fourth Street Santa Ana, California			
20)				
21	, , , , , , , , , , , , , , , , , , , ,				
22	PLEASE TAKE NOTICE that on July	y 3, 2003, at 10:30 a.m., in			
23	Courtroom "6C", 411 West Fourth Street, Santa Ana, California,				
24	James J. Joseph, the Chapter 7 trustee (the "Trustee") for the				
25	bankruptcy estate of Laverne Jackson (the "Debtor"), will move the				
26	Court for an order approving the sale of real property commonly				
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28	///				
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known as 125 E. Johnson Street, Compton, California (the "Property"), to Juan Carlos Duarte (the "Buyer") for \$85,000 (the "Motion"). The sale is to be "as is" and "where is", with no warranty or recourse whatsoever. The Court may entertain higher and better bids at the time of the hearing on the Motion.

As of the petition date, record title to the Property was vested in the Debtor and Cynthia Rose Carter, an individual, as joint tenants. On or about June 20, 2001, the Trustee filed a Complaint commencing adversary no. SA 01-1324-LR against Cynthia Rose Carter for judgment to sell the entirety of the Property, including the estate's interest and the interest of Cynthia Rose Carter, pursuant to 11 U.S.C. § 363(h). On or about December 18, 2002, the Court granted summary judgment against Cynthia Rose Carter ordering that the Trustee may sell the entirety of the Property, including the estate's interest and the interest of Ms. Carter, with Ms. Carter's interest attaching to the net sale proceeds, subject to the costs of sale.

The Trustee proposes to remove all liens and claims against the Property, including without limitation the following:

- (1) property tax lien(s) in the approximate amount of \$1,145.03 for the year 2002-2003; and
- (2) property tax lien(s) in the approximate amount of \$12,982.13 for the years 1995-2002.

The Property is not the Debtor's residence, and there is no homestead claimed against the Property.

The Trustee intends to pay the allowed amount of the real property taxes, if any. The disputed portions of the real 28 property taxes, if any, will be removed from the Property and

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1 attach only to the portion of the net sale proceeds of the Property necessary to satisfy such liens and interests, subject to the costs of sale, with the same force, effect, validity and priority that they have with respect to the Property. The Trustee will hold such portion of the proceeds in a segregated account.

Pursuant to the summary judgment, Ms. Carter's interest will attach to the net sale proceeds, subject to the costs of sale.

The remaining undisputed portion of the net sale proceeds of the Property shall be free and clear funds of the estate.

The Motion also seeks authority to pay real estate brokers' commissions based upon the total sales price of the Property to the following brokers:

Diversified Real Estate Brokerage (seller's broker) --

3% of the gross sale price of the Property First Class Real Estate (buyer's broker) --

3% of the gross sale price of the Property

If a sale of the Property is confirmed as a result of a higher and better offer to buyer(s) represented by different broker(s), then the proposed commission for the property of 6% of the gross sales price will be split between the seller's broker and the broker(s) for the buyer(s).

The Trustee requests that the Court approve the following procedure to pre-qualify overbidders: Higher and better bids must 24 be made via written offer on the form attached hereto without conditions and delivered to counsel for the Trustee, accompanied by a cashiers check payable to "James J. Joseph, Trustee" for 3% of the price bid, so that they all are received not less than two (2) court days before the date of the hearing. Such payment will

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1 be nonrefundable in the event that a sale is confirmed to the party bidding and the bidder defaults, but otherwise will be credited to the sale price.

The Motion is made upon the grounds that the sale is authorized by the provisions of 11 U.S.C. §§ 363(b)(1), the sale price is fair and reasonable, and is beneficial to this estate and those interested in the estate.

This Motion is based upon the attached Memorandum of Points and Authorities, the Declaration of James J. Joseph, and such further evidence as the Court may consider at the hearing on the Motion.

PLEASE TAKE FURTHER NOTICE that, pursuant to Local Bankruptcy Rule 9013-1(a)(7), any party opposing the relief sought by the Motion must file a written opposition setting forth the facts and 15 law upon which the opposition is based and must appear at the hearing on the Motion. Any response to the Motion must be in writing, filed with the Clerk of the Court and served upon counsel for the Trustee named in the upper left-hand corner of this notice not less than fourteen (14) calendar days prior to the hearing on the Motion. Pursuant to Local Bankruptcy Rule 9013-1(a)(11), any response not timely filed and served may be deemed by the Court to be consent to the granting of the Motion.

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DATED: June **4**, 2003

DANNING, GILL, DIAMOND & KOLLITZ, LLP

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Attorneys for James J.

Chapter 7 Trustee

Joseph,

PROOF OF SERVICE

I. Martha Gonzalez, declare:

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I am employed by the law firm of Danning, Gill, Diamond & Kollitz, LLP, in the County of Los Angeles, State of California. I am employed in the office of a member of the bar of this court at whose direction the service was made. I am over the age of 18 years and am not a party to the within action. My business address is 2029 Century Park East, Third Floor, Los Angeles, California 90067-2904.

On June 4, 2003, I served the following document(s): NOTICE OF TRUSTEE'S MOTION TO: (1) APPROVE SALE OF REAL PROPERTY COMMONLY KNOWN AS 125 E. JOHNSON STREET, COMPTON, CALIFORNIA, FREE AND CLEAR OF ALL LIENS AND (2) AUTHORIZE PAYMENT OF REAL ESTATE BROKER COMMISSIONS on the interested parties addressed as follows:

[SEE ATTACHED SERVICE LIST.]

(By Mail) I placed the document for collection and deposit in the mail. I am familiar with this firm's practice for the collection and processing of correspondence for mailing. Under that practice, the document would be placed in a sealed envelope 14 and deposited with the U.S. Postal Service on that same day with postage thereon fully prepaid at 2029-2049 Century Park East, Los Angeles, California, in the ordinary course of business. The documents served were placed in sealed envelopes and placed for

I declare under penalty of perjury under the laws of the State of California and of the United States of America that the foregoing is true and correct.

16 collection and mailing following ordinary business practices.

Executed on June 4, 2003, at Los Angeles, California.

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SERVICE LIST

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3 Office of the U.S. Trustee 411 West Fourth Street, Suite 9041 4 Santa Ana, CA 92701-4593

5 <u>Debtor</u>

Laverne Jackson 6 150 S. Vine Street Anaheim, CA 92805

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Attorney for Debtor

8 Shirley A. McCabe, Esq.
1021 W. Bastanchury Rd., Ste.140

9 Fullerton, CA 92833

10 Cynthia Rose Carter 214 No. Locust Ave.

11 Compton, CA 90221

12 Cynthia Rose Carter 6081 Fullerton Ave. #11

13 Buena Park, CA 90621

14 Chapter 7 Trustee

James J. Joseph, Trustee
15 Danning, Gill, Diamond & Kollitz, LLP
2029 Century Park East, Third Floor

16 Los Angeles, CA 90067 (via hand delivery)

17

Trustee's Broker

18 Ron Bombiger
Diversified Real Estate Brokerage

19 11708 San Vicente Blvd. #290 Los Angeles, CA 90049

20

Buyer's Broker/Buyer

21 Juan Carlos Duarte c/o First Class Real Estate

22 4343 Tweedy Blvd. South Gate, CA 90280

23

County Tax Collector

24 Elizabeth Cortez, Esq. Senior Deputy Counsel

25 County of Los Angeles 500 W. Temple Street

26 Los Angeles, CA 90012

27

1 Creditors: 2 American Express Optima Acct. #: 3737-232720-03301 3 Suite 0002 Chicago, IL 60679-0002 4 American Express 5 Acct.#: 372894825401009 P.O. Box 0001 6 Los Angeles, CA 90096-0001 7 Best Buy/HRS USA Acct: 7001-0621-0333-7303 8 P.O. Box 7010 Anaheim, CA 92850-7010 10 Countrywide Home Loans Acct: 5277981 11 P.O. Box 10229 Van Nuys, CA 91410-0229 12 County of Los Angeles 13 Tax Collector 225 No. Hill St., 1st Floor Los Angeles, CA 90012 15 Discover Card 16 Acct: 6011000645512579 P.O. Box 30395 Salt Lake City, UT 84130-0395 18 First Card 19 Acct: 5544562012671310 P.O. Box 50882 20 Henderson, NV 89016-0882 21 First USA Bank Acct: 4417122818120595 22 PO Box 50882 Henderson, NV 89016 23 24 | Fleet Mortgage Acct: 0373529135 25 PO Box 3139 Milwaukee, WI 53201-3139 26 27

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1 Fleet Acct: 4071296993062736 2 PO Box 15368 Wilmington, DE 19886-5368 ||Household Bank Acct: 210097-16-109927-2 5 PO Box 438 Wood Dale, RI 60191 6 Kaiser Federal Credit Union Acct: 12423600094 PO Box 7213 Pasadena, CA 91109 Ken Crane/HRS USA 10 | Acct: 0108-115544102798 PO Box 7010 11 Anaheim, CA 92850-7010 12 Nissan Motor Acceptance 13 Acct: 25005147147 Dept. 4748 14 Los Angeles, CA 90096-4748 15 Sanwa Bank Acct: 0642-14254 PO Box 30531 17 Los Angeles, CA 90030 18 Sears Acct: 088429761728-1 PO Box 818017 Cleveland, OH 44181-8017 20 21 Wells Fargo Bank Acct: 59S387512 22 85 Cleaveland Road Pleasant Hill, CA 94523 23 Wells Fargo 24 Acct: 7487168593 PO Box 29476 Phoenix, AZ 85038 26 Wells Fargo 27 P.O. Box 29487 Phoenix, AZ 85038 28

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1 Wells Fargo Education Financial Services
   P. O. Box 5185
   Sioux Falls, SD 57117-5185
3
   Wells Fargo Bank
4 Acct: 4465390009974754
   PO Box 29487
 5 | Phoenix, AZ 85038
6 Discover Bank
   P.O. Box 8003
 7
   Hilliard, OH 43026
 8
   Wells Fargo Bank NA
 9 P.O. Box 3696
   Portland, OR 97208
10
   American Express Travel Related
11
   P.O. Box 3001
   Malvern, PA 19355-0701
12
13 American Express Centurion Bank
   c/o Becket & Lee LLP
14 P.O. Box 3001
   Malvern, PA 19355-0701
15
  American Express Optima Bank
   c/o Becket & Lee LLP
17 P.O. Box 3001
   Malvern, PA 19355-0701
18
   Securities and Exchange Commission
19 Attn: Sandra W. Lavigna
   5670 Wilshire Blvd., 11<sup>th</sup> Floor
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   Los Angeles, CA 90036
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